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NOTES AND MEMORANDA.

EDITORIAL CHANGES.

THE editors of this *Journal* are pleased to announce that Professor Charles Jesse Bullock of Williams College has accepted a position on the Faculty of Harvard University, and that, beginning with September, 1903, he will be a member of our editorial board. Professor Bullock is already well known as an able and lucid writer on a wide range of economic subjects, and therefore needs no introduction to the readers of the *Quarterly Journal of Economics*. The editorial board is to be still further strengthened by the addition of Drs. Abram Piatt Andrew and Edwin Francis Gay. Dr. Andrew, who has been since 1900 instructor in this department, and has written some noteworthy articles on currency problems in different parts of the world, has been appointed assistant professor of Economics beginning September, 1903. Dr. Gay, who contributes a paper to this issue, came to Harvard in September, 1902, as instructor in economic history, taking up the work laid down by Professor Ashley the year before. Dr. Gay had previously spent several years carrying on investigations in the British Museum and in the Record Office, London, besides studying history in the University of Leipzig and economic history under Schmoller in the University of Berlin. He also has been appointed to an assistant Professorship, beginning with September of the present year.